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German Democratic Republic

FDD Abstract of [REDACTED] 25X1A

REPORT ON THE PROPOSED DISSOLUTION OF THE MINISTRY OF FINANCE'S MAIN DEPARTMENT III FOR CURRENCY AND CREDIT POLICIES (1 p; German; date of document: [REDACTED]

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[REDACTED] date of distribution: 17 Jul 52; acquired: [REDACTED]

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This one-page typewritten document furnishes information on the proposed dissolution of the Ministry of Finance's Main Department III for Currency and Credit Policies and for Bank Examinations.

While the director of this department, Becker (fmu), asked for an expansion of his personnel force (the department had 20 employees on 22 April 1952) the DN (Deutsche Notenbank -- German Bank of Issue) requested that this department should be abolished, since, under the 31 October 1951 Law on the Bank of Issue (Legal Gazette No. 128), currency and credit policies are exclusively the DN's responsibility. Furthermore, the DN has maintained its own department for bank examinations for some time. Therefore, the two departments are now performing essentially the ~~same~~ ~~separate~~ functions.

- It is evident that ~~the~~ The DN will prevail in this controversy and that the Main Department III will be abolished, particularly in view of the fact that, a short time ago, the Ministerial Council passed a resolution to reduce administrative personnel by one third starting in the middle of 1952.

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Foreign language document on microfilm of it [REDACTED] is available from CIA Library, [REDACTED]

1 August 1952

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